



**eNews – October 3, 2017
STEP Canada**

Executive Committee, Public Policy Committee, and Tax Technical Committee

RE: July 18, 2017 Proposals on Tax Planning Using Private Corporations

Dear STEP Canada Members,

Please [click here](#) (*this is a large file, it may take a few moments to load*) to view the STEP Canada submission to Finance in regards to the July 18 proposals, which we believe are flawed in many ways and should be abandoned pending a further and meaningful study of the issues.

STEP Canada organized a symposium to study these proposals and from there our Public Policy and Technical Committees have worked hard to produce a credible and thorough response to the proposals in a responsible and unbiased way. Not in the memory of those who worked on the submission has there been so much controversy about proposed tax changes and for good reason. We also find the Government messaging to be inappropriate and misleading in many aspects.

We hope our submission will receive a substantive response from our government and we have asked that many of the positions taken in the proposals be justified with reference to the draft legislation and empirical evidence which is lacking at this point. It is our hope that our government will hear what we have to say and respond in an unbiased and responsible way.

Our work will not end here. We are fully committed to working constructively to bring about change in a fair and balanced way with ample time for study and consultation. We hope our offer of assistance will be taken up.

Our thanks to all who provided input into this work.

STEP Canada Executive Committee
STEP Canada Public Policy Committee
STEP Canada Tax Technical Committee

About STEP:

The Society of Trust and Estate Practitioners is the leading international organization for trust and estates professionals. Headquartered in London, England, it has more than 20,000 members worldwide in 95 countries.

STEP Canada, founded in 1998, has 2,500 members with branches in the following cities and regions: Atlantic, Montreal, Ottawa, Toronto, Winnipeg, Calgary, Edmonton, Vancouver and chapters in London & Southwestern Ontario, Okanagan Valley and Saskatchewan. STEP is a multi-disciplinary organization with the most experienced and senior practitioners in the field, including: lawyers, accountants, financial planners, insurance advisors and trust professionals. They provide domestic and international advice on trust and estates, including planning, administration and related taxes.

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