Seminar

Ottawa Branch
Presents:

STEP Canada

Canada / U.S. Tax and Estate Planning Cross-border Issues

Friday, November 21st, 2008

Venue: Brookstreet Hotel, 525 Legget Drive, Kanata

Speakers: **Ed Northwood,** LL.B., TEP
Hugh Faloon, CA, CFP, TEP

8:30 a.m. – 9.00 a.m.	**REGISTRATION** and **CONTINENTAL BREAKFAST**
9:00 a.m. - 10:30 a.m.	**REVIEW BASICS** **As US TAXPAYER** Income tax – Citizen; green card; substantial presence; Estate tax – Citizen; domiciliary Expatriation – New law **Tax Laws** Income tax – Resident; Non-Resident Gift + Estate Tax – Worldwide; Non-Resident Alien
10:30 a.m. - 10:45 a.m.	***BREAK***
10:45 a.m. - 12:15 p.m.	**Estate Planning Design and Drafting** Will Design Inheritance Trusts [for US children of Canadian parents] Life Insurance Trust
12:15 p.m. - 1:15 p.m.	***LUNCH***
1:15 p.m. – 2.45 p.m.	**US Income Tax Headaches – The Anti-Deferral Rules for Corporations – PFIC + CFC** **For Trusts – Foreign Grantor Trust + Foreign Non-Grantor Trust; Compliance; ways to avoid/minimize; planning considerations**
2:45 p.m. - 3.00 p.m.	***BREAK***

3:00 p.m. - 4:30 p.m.	**Acquiring and holding US Situs Assets**
	- US real estate;
	  - residential
	  - commercial
	- **Other US assets**
	- **Terms of Trusts and Wills** that are used in such situations

4.30 p.m.	***ADJOURN***